

**NORTH SEATTLE COMMUNITY COLLEGE
BUSINESS, ENGINEERING AND INFORMATION TECHNOLOGIES DIVISION**

Course Syllabus

*Rev. Sept 15, 2009***Accounting 201 Financial Accounting Fundamentals I (5 credits)****Fall Quarter 2009**

Time: Tue & Thur - from 5:30pm – 7:40pm
Location: IB 3426 (Unless noted)

Instructor: R. Z. Ernst
E-mail: RErnst@sccd.ctc.edu
Office Hours: By Appointment
Room No: 2416C

**On matters pertaining to this class I prefer to communicate via e-mail or by appointment.
Please don't leave telephone messages.**

COURSE DESCRIPTION

Accounting 201 Introduces basic accounting concepts, principles, and procedures for recording business transactions and developing financial accounting reports.

REQUIRED TEXT BOOK

Financial Accounting 6th Ed., Weygandt, Kieso, Kimmel, Publisher: J. Wiley

COURSE OBJECTIVES

1. Identify and apply the concepts, conventions, and generally accepted accounting principles which underlie financial accounting and reporting.
2. Understand how to prepare financial statements for a business.
3. Work and communicate effectively in teams.
4. Use computer applications to further understanding of the relationship of computers and accounting.
5. Understand the importance of integrating ethical considerations into decision models.

The North Seattle Community College Curriculum and Academic Standards Committee and the Instructional Council have developed a document that outlines general education outcomes for A.A. and A.A.S. degree students. This course specifically addresses the following outcomes:

- Outcome #2: Use quantitative reasoning processes to understand, analyze, interpret, and solve quantitative problems.
- Outcome #4: Access, evaluate, and apply information from a variety of sources.
- Outcome #5: Apply computer competency to goals.
- Outcome #6: Work and communicate effectively in groups.

ADDITIONAL RESOURCES

You may also find the following resources (both online and hardcopy) useful:

- Newspapers' business sections from *The Seattle Times*, or *The New York Times*;
- Magazines such as *Barron's*, *Business Week*, *Economist*, *Entrepreneur*, *Forbes*, *Fortune*, *Newsweek*, *Time*, *Washington CEO*;
- Other publications such as *The Puget Sound Business Journal*, or *The Wall Street Journal*.
- Online accounting industry publications such as *The Journal of Accountancy* (<http://www.aicpa.org/pubs/jofa/index.htm>), WebCPA (<http://www.webcpa.com>), Business Finance Mag (<http://businessfinancemag.com>), etc.

GRADED ACTIVITIES CHART

Activity	Points	Percentage of Total Points
Four Exams (3 interim @ 100 points each and a final exam worth 100 points)	400	80%
Homework Assignments and Class Participation	100	20%
Total Points	500	100%

STUDENTS MAY NOT USE CELL PHONES, LAPTOPS, HANDHELD COMPUTERS OR SIMILAR COMPUTING DEVICES WHILE TAKING EXAMS.

EXPLANATION OF GRADED ACTIVITIES

Interim Exams There will be 3 interim exams, with the possibility of 100 points for each exam. The total possible points for all interim exams combined will be 300 points. The interim exams will be based on materials covered in the textbook, class lectures, class discussions, homework assignments and any other learning sources that might have been covered prior to the exam.

Do Not Miss Any Exams. Generally, there are no Make-up Exams in this class.

Final Exam The Final Exam will be 100 points of your grade and will be concentrated on the material covered since the last exam. Even though the final exam concentrates on materials covered after the last interim exam you must seek to master material covered earlier in the quarter to maximize your success on the final exam.

Homework Assignments/Participation These activities combined are worth 100 points (20% of your grade). In order to master the study of accounting, homework is extremely important. ***Timely completion of every homework assignment is critical to your success in understanding this material.*** Even though the instructor may not necessarily grade *each* assignment, you must still complete all assignments and be prepared each week to hand in your homework on time. For each homework assignment turned in, pre-selected questions, exercises or problems will be carefully reviewed.

ALL EXCEL ASSIGNMENTS WILL BE REVIEWED AND CHECKED.

Homework/participation grades will be determined as follows:

1. Homework assignments are to be completed, turned in when due. (see course schedule for details). Late assignments might not be accepted and if accepted will receive a mandatory 50% reduction in the assignments grade value
2. The instructor may, on occasion, request that other homework assignments be turned in and checked. Therefore, it is important that you help yourself master this subject by doing all the homework assignments and that you always have your homework prepared and ready to turn in.
3. Individual students will occasionally be asked to present answers to homework or to make other presentations in class using the whiteboard, overhead, etc. These presentations are counted toward the homework/participation grade. ***YOUR CLASS PARTICIPATION IS IMPORTANT.***
4. All assignments must be legible, neat and in proper form. ***SHOW ALL CALCULATIONS.***
5. Every assignment must include your name and the chapter/assignment description clearly written at the top of the page. Example:
 - Student Name
 - ACCT201 Section #03N
 - Chapter
 - Exercises/ Problems #
 - Staple all papers (do not use clips or folds)

TUTORS

The accounting department is proud of the tutors it selects and the quality of service they provide our students. Please do not hesitate to schedule time with a tutor if you are having difficulty with the homework or this class. The tutors are here to help you at **NO ADDITIONAL CHARGE TO YOU.**

FYI, the tutors are students just like you. Please show them professional courtesy. Also, my door is always open.

CONVERSION OF POINTS AND PERCENTAGES TO DECIMAL GRADE EQUIVALENT

Points	%	Grade
480 - 500	96- 100	4.0 A
475	95	3.9 A
470	94	3.8 A-
465	93	3.7 A-
460	92	3.6 A-
455	91	3.5 A-
450	90	3.4 B+

Points	%	Grade
445	89	3.3 B+
440	88	3.2 B+
435	87	3.1 B
430	86	3.0 B
425	85	2.9 B
420	84	2.8 B-
415	83	2.7 B-
410	82	2.6 B-
405	81	2.5 B-
400	80	2.4 C+

Points	%	Grade
395	79	2.3 C+
390	78	2.2 C+
385	77	2.1 C
380	76	2.0 C
375	75	1.9 C
370	74	1.8 C-
365	73	1.7 C-
360	72	1.6 C-
355	71	1.5 C-
350	70	1.4 D+

Points	%	Grade
345	69	1.3 D+
340	68	1.2 D+
335	67	1.1 D
330	66	1.0 D
325	65	0.9 D
320	64	0.8 D-
315	63	0.7 D-
310	62	0.0 F
↓	↓	

Attendance/Absences Consistent attendance and participation is important! **If you miss a class, it is your sole responsibility to obtain class notes and other lecture materials from other students.**

Get the phone numbers of at least two students in the class so that you can share information.

ACADEMIC INTEGRITY

A note about cheating: *don't*. Cheating (including plagiarism) is a serious offense. Each student is expected to earn his/her grade on the merits of his/her *individual* performance. Cheating will result in a score of 0 (zero) for the assignment/exam and might also result in you meetings with administration and with your possible dismissal from this class with a 0.0 failing grade.

Examples of academic dishonesty include:

Exams: Using unauthorized notes, looking at another student's answers/test paper, or providing another student with answers during an exam are considered cheating. So is using a hand held computer, lap-top computer, cell phone or similar computing/communication devices while taking an exam when their use is prohibited is considered a form of cheating.

Assignments: Copying others' answers, disks/computer files, plagiarism, and/or collaborating on assignments, projects, etc., without the instructor's permission is forbidden.

In the case of using or quoting materials not written by the student, specific references should always to be included, and when requested, copies should be attached.

AIR QUALITY

Due to the increasing number of individuals with chemical sensitivities and allergies, our campus has adopted a fragrance-free policy. Please refrain from wearing over bearing fragrance or perfume.

SPECIAL NEEDS

If you need course adaptations or accommodations because of a disability, if you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible.

CAMPUS CLOSURES

If the college is closed unexpectedly for any reason, (e.g., snow, etc.), listen to radio and television stations (KING, KIRO, or KOMO) for closure information. If no mention is made of Seattle Community College District colleges, or specifically North Seattle Community College, assume that the college is open, that faculty and staff will be present, and that classes will start on time. The following phone numbers may be helpful: NSCC campus main switchboard: 206-527-3600; the Business Division: 206-527-3730; and NSCC campus security: 206-527-3636.

INSTRUCTOR-STUDENT RELATIONSHIP

The foundation of good instructor/student relationship is mutual trust and respect. The instructor trusts that you will do what is expected of you and he in turn will conduct the course according to the course guide and stated objectives. The instructor will not disrespect any student and the students in turn will not disrespect the instructor.

The instructor is here to help you master the concepts in this course regardless of any perceptions to the contrary. If you have a concern about how the course is being taught, you should first check your course guide. The course guide represents what you and the instructor are agreeing to do during the administration of this class. Next, assure yourself that you understand what is expected during the course and that you have done your part in managing *your* education.

If you still feel you need to address your concern, make an appointment with the instructor to discuss your issue. Do not confront the instructor during class hours about your issue or concerns even if other students share your point of view.

If a student is having difficulty in class, he/she would expect the instructor to discuss that problem with him/her first before consulting others. Likewise, students are asked to show the same respect and first give the instructor the opportunity to resolve the issue before consulting others.

**PLEASE GET HELP EARLY IF YOU ARE HAVING
DIFFICULTY WITH MATERIALS COVERED IN THIS CLASS!**